



CIN: L15420PN1933PLC133303

Registered Office: P.O. Tilaknagar, Tal. Shirampur, Dist. Ahmednagar, Maharashtra-413 720

Corporate Office: 3rd Floor, Industrial Assurance Building, Churchgate, Mumbai, Maharashtra-400 020

Email: investor@tilind.com, **Website:** www.tilind.com, **Phone:** +91 22 22831716/18, **Fax:** +91 22 22046904

Ref: TI/COMP/2020-21

February 14, 2021

BSE Limited The Corporate Relationship Dept, 1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code : 507205	National Stock Exchange of India Ltd Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. Scrip Code : TI
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Dear Sir/Madam,

Sub: Intimation of publication of the extract of consolidated un-audited financial results for the quarter and nine months ended December 31, 2020

We are submitting herewith copy of Newspaper cuttings with respect to the extract of consolidated un-audited financial results for the quarter and nine months ended December 31, 2020 published in the following Newspapers on Sunday, February 14, 2021 in compliance with Regulation 47(1)(b) of the SEBI (LODR) Regulations, 2015:

- The Free Press Journal (English)
- Navshakti (Marathi)
- Kesari (Marathi)

This is for your information and record.

Thanking you,

Yours faithfully,

For Tilaknagar Industries Ltd.

SHEKHAR

RAMJEET

SINGH

Shekhar R. Singh

Company Secretary

Digitally signed by
SHEKHAR RAMJEET
SINGH
Date: 2021.02.14 21:37:46
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**TILAKNAGAR INDUSTRIES LTD. (TI)****CIN: L15420PN1933PLC133303**Corporate Office: 3rd Floor, Industrial Assurance Building, Churchgate, Mumbai, Maharashtra - 400 020

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EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

Sl. No.	Particulars	(Rs. in Lacs)			
		Quarter ended	Nine Months ended	Quarter ended	Year ended
		31.12.2020	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations (Including other income)	43,202.84	98,064.94	40,168.96	1,51,340.01
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	(388.58)	(2,934.77)	(3,734.08)	(18,391.41)
3	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	(388.58)	(2,934.77)	(3,734.08)	27,126.94
4	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	(388.58)	(2,937.98)	(3,745.63)	26,972.76
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax)]	(391.39)	(2,946.40)	(3,750.69)	26,958.91
6	Equity Share Capital	12,528.36	12,528.36	12,513.38	12,513.38
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year)				(14,250.66)
8	Earning Per Share (of Rs.10/- each) (not annualised)				
	1) Basic (in Rs.)	(0.31)	(2.35)	(2.99)	21.56
	2) Diluted (in Rs.)	(0.31)	(2.35)	(2.99)	21.49

Notes:

- The above is an extract of the detailed format of unaudited financial results (Consolidated and Standalone) for the quarter and nine months ended December 31, 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results (Consolidated and Standalone) for the quarter and nine months ended December 31, 2020 are available on the Company's website (www.tilind.com) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- The above results have been prepared in accordance with recognition and measurement principles laid down in the IND-AS 34 : Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on February 12, 2021. The above results have been subjected to a limited review by the Statutory Auditors of the Company.
- Key Standalone Financial information is given below:

(Rs. in Lacs)

Particulars	Quarter ended	Nine Months ended	Quarter ended	Year ended
	31.12.2020	31.12.2020	31.12.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations (Inclusive of Excise Duty & Other Income)	43,226.12	98,083.70	39,996.04	1,49,783.23
Less: Excise duty	26,364.37	62,016.21	23,533.62	83,063.01
Revenue from Operations(Net) (Inclusive of Other Income)	16,861.75	36,067.49	16,462.42	66,720.22
Profit/(Loss) before Tax	88.19	(1,658.31)	(3,576.56)	30,877.48
Profit/(Loss) after Tax	88.19	(1,659.64)	(3,576.56)	30,792.00
Total Comprehensive Income/(Loss)	84.66	(1,670.21)	(3,578.84)	30,777.91

- Statutory Auditors have modified their conclusion on the unaudited financial results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2020 as under: (i) The Holding Company has not carried out impairment assessment of one of the ENA plants as required by Ind AS 36 'Impairment of Assets' though there is an indication of impairment. (ii) The Holding Company has not recognised impairment loss on long overdue advances given to certain parties amounting to Rs. 6,074.08 lakhs as required by Ind AS 109 'Financial Instruments'. (iii) PunjabExpo Breweries Private Limited ("Punjabexpo") wholly owned subsidiary of the Company, has incurred net loss during the quarter and due to accumulated losses, the net worth is negative. Despite adverse financial condition, the Company has not recognised provision for impairment in equity investment of Rs. 1,080.39 lakhs, loans given of Rs. 565.84 lakhs and advances given of Rs. 3,488.74 lakhs to Punjabexpo as required by Ind AS 36 'Impairment of assets'. (iv) The National Company Law Tribunal ("NCLT") has ordered for liquidation of Prag Distillery (P) Ltd ("Prag"), wholly owned subsidiary of the Company. However, the Company has not made impairment provision for equity investment of Rs. 1,543.35 lakhs in Prag as required by Ind AS 36 'Impairment of assets'. (v) Prag has incurred capital expenditure of Rs. 9,998.87 lacs on expansion project of bottling unit which is recorded under the head capital work in progress. The said project is not operational since many years which provide indications of impairment. Prag has not tested the said project for impairment loss as per Ind AS 36 'Impairment of Assets'. (vi) Prag has unsecured overdue trade receivables of Rs. 586.55 lakhs from Andhra Pradesh Beverage Corporation Ltd. The management has not considered any provision for allowance on doubtful trade receivables/ expected credit loss though it is long overdue.

By Order of the Board
For Tilaknagar Industries Ltd.

Sd/-

Amit Dahanukar
Chairman & Managing Director
(DIN: 00305636)Place: Mumbai
Date: February 12, 2021

Foods & Inns

Sr. No.	Particulars
1	Total Income From Oper
2	Net Profit/(Loss) from O Activites before tax
3	Net Profit/(Loss) for the after tax (after Extraordi
4	Equity Share Capital (Face value of ₹ 1/- each
5	Earning per share (face value of ₹ 1/- each)
	Basic
	Diluted

Notes:

- The above is an extract of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 available on the exchange websites (www.bseindia.com).
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on February 12, 2021. The above results have been subjected to a limited review by the Statutory Auditors of the Company.

Place: Mumbai
Date : February 12, 2021

Regd Office: Ladam House, C-33

Sr. No.	Particulars
1	Total Income from Operation
2	Net Profit/(Loss) for the peri Exceptional and/or Extraordi
3	Net Profit/(Loss) for the peri Exceptional and/or Extraordi
4	Net Profit / (Loss) for the pe Exceptional and/or Extraordi
5	Total Comprehensive Income (Comprising Profit / (Loss) fo tax)and Other Comprehensive
6	Equity Share Capital
7	Reserves (excluding Revalua shown in Audited Balanceshe
8	Earnings Per Share (of Rs. 5- and discontinued operations)
	Basic:
	Diluted:

- The above is an extract of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 available on the exchange websites (www.bseindia.com).
- The impact on net profit / loss is disclosed in footnote.
- # - Exceptional and/or Extraordinary

Date: 12/02/2021
Place : Thane

